



Leicestershire Police Authority



Summary Accounts 2008-2009

The financial year for the Police Authority runs from 1st April to 31st March. By the following 30th June the Authority is required to approve its accounts for the year, and then to publish them in a prescribed format.

That format is, of necessity, extremely complex, and the Authority publishes these summary accounts to aid those wishing to gain a less complex understanding of the Authority's financial status.

It is emphasised that these summary accounts do not replace the full version. Persons wishing to access the full statutory version can view them at www.leics-pa.police.uk.

The summary accounts are in three parts.

1. A summary of the way in which the budget for the year was utilised, both in subjective terms (pay, premises, etc.) and objective (reducing crime, investigating crime, etc.). This section reveals an underspend of £4.458 million (2.7 per cent) on the year, in preparation for an anticipated reduction in funding in following years.
2. A summary of the ways in which the budget was funded, including both Government grants and local Council Tax precept.
3. A Balance Sheet showing the state of health of the Authority's finances at the year end. The future liability in respect of pension entitlements is excluded from these summary accounts as it distorts the real state of the Authority's finances at the year end. The figure that has to be included in the full set is the total anticipated liability today, if all employees, regardless of age, retired on full pension immediately. That won't happen, and in the remaining period of service, further contributions will be made to the fund.

The Balance Sheet, as adjusted for this figure, reveals that the Authority had net assets of some £72 million at 31 March 2009.

LEICESTERSHIRE POLICE AUTHORITY SUMMARY ACCOUNTS 2008/09

Net Expenditure

The figures shown below summarise the ways in which the Authority's net budget for the year of £164,696,000 was utilised.

	2008-09 £m	2007-08 £m
Police Officers pay and related expenses	115,891	110,716
Police staff pay and related expenses	42,413	39,114
Premises costs	4,937	4,492
Transport costs	3,509	2,941
Supplies and services	19,674	18,188
Revenue funding of capital expenditure & Capital Financing	3,124	2,679
 Total	 189,548	 178,130
Income	-27,957	-26,748
Transfer from reserves	-1,353	-1,347
Net expenditure	160,238	150,035
Savings carried forward to future years	3,158	4,671
Transfer to Police Fund	1,300	
	164,696	154,706

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Funding

The figures shown below summarise the ways in which the Authority's budget for the year of £164,696,000 was funded.

	2008-09 £m	2007-08 £m
Government Police Grant	64,318	62,813
Government Revenue Support Grant	6,152	6,992
National non-domestic Business Rates	44,196	41,666
Collection Fund Surplus	99	286
Council Tax Precept	49,931	42,949
Total	<u>164,696</u>	<u>154,706</u>

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Balance Sheet

Abbreviated Balance Sheet for the year ended 31 March 2009

	2008-09 £m	Restated 2007-08 £m
Fixed Assets:		
Land, buildings, vehicles, equipment, etc.	94,155	109,247
Current Assets:		
Stocks, debtors, cash, etc.	32,964	32,471
Current liabilities:		
Creditors etc.	16,249	16,748
Net Current Assets	16,715	15,723
Long Term Liabilities:		
Borrowing etc.	38,881	37,961
NET ASSETS	71,989	87,009
Represented by:		
Capital Account / Reserve	52,695	70,820
Revenue Reserves	14,413	12,608
General Reserve	4,881	3,581
TOTAL	71,989	87,009