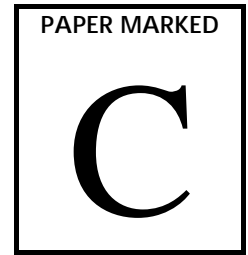


LEICESTERSHIRE POLICE AUTHORITY



Meeting **AUDIT COMMITTEE**

Date **TUESDAY 03 FEBRUARY 2009 –10.00 A.M.**

Report of **CHIEF CONSTABLE / TREASURER**

Subject **CASH, BANK AND TREASURY MANAGEMENT**

Purpose of Report

1. To present the Internal Audit report "Cash, Bank and Treasury Management". A copy is attached as an appendix to this report.

Background

2. This audit sought to gain assurance over the Authority's arrangements for managing cashflow and treasury management, and maximising available funds.

Conclusions

3. In the opinion of auditors the control framework provides **substantial assurance** that risks material to the achievement of objectives within this area are adequately managed and controlled.
4. One recommendation that merits attention has been made. It has been agreed by management and a timescale for implementation identified. Details can be found in Section 2 of the report.

Recommendation

5. Members are recommended to accept the action plan and agree the management response.

Implications

Financial: none. Legal: none. Diversity: none. Risk Management: receiving regular audit reports helps reduce risk to the organisation.

Background Papers

None

Officers to Contact

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