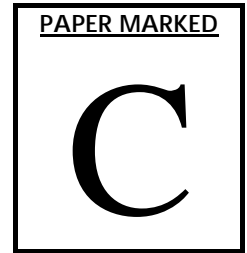


# ***LEICESTERSHIRE POLICE AUTHORITY***



Meeting      **FINANCE AND GENERAL PURPOSES COMMITTEE**

Date          **TUESDAY, 24 MARCH 2009 – 10.00 A.M.**

Report of    **CHIEF CONSTABLE & TREASURER**

Subject      **REVIEW OF FINANCIAL REGULATIONS**

## **Purpose of Report**

1. To conduct the biennial review of Financial Regulations.

## **Background**

2. Financial Regulations provide clarity about the financial accountabilities of individuals, particularly the Authority's Chief Executive and Treasurer, and the Force's Chief Constable and Director of Finance. They apply to every member and officer of the Authority and Constabulary and anyone acting on their behalf.
3. The last review was undertaken in 2007. The resulting set of Financial Regulations is published in the Members' Handbook, on the website and on the Intranet. An Explanatory Note is also provided on the Intranet.

## **2009 Review**

4. A review has been undertaken in consultation with the Finance Director and the conclusion reached that the regulations are generally still fit for purpose.
5. One minor change is proposed to clause 3.6.2, where it is suggested that the figure of £6,000 is reduced to £5,000. This will bring it in line with amounts elsewhere in the Regulations.
6. A requested change to clause 1.5.1 requires the Committee's consideration. The Chief Constable has requested an increase in his virement limit from £150,000 to £250,000. This is not out of line with the limits at other police authorities although some have a two stage process. For example, authority for the Chief constable to vire up to £150,000, and up to £250,000 in consultation with the Treasurer.

## **Recommendation**

7. The Committee is recommended to:
  - (i) Consider the request detailed in paragraph 6 above,
  - (ii) Subject to that, and subject to the amendment in clause 3.6.2, to adopt the updated Financial Regulations appended and note that a further review will be undertaken in two years.

### **Implications**

Financial: none. Legal: none. Diversity: none. Risk Management: none.

### **Background Papers**

None

### **Officers to Contact**

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