

## **Leicestershire Police Authority**

### **Summary Accounts 2009-10**

The financial year for the Police Authority runs from 1<sup>st</sup> April to 31<sup>st</sup> March. By the following 30<sup>th</sup> June the Authority is required to approve its accounts for the year, and then to publish them in a prescribed format.

That format is, of necessity, extremely complex, and the Authority publishes these summary accounts to aid those wishing to gain a less complex understanding of the Authority's financial status.

It is emphasised that these summary accounts do not replace the full version. Persons wishing to access the full statutory version can view them at [www.leics-pa.police.uk](http://www.leics-pa.police.uk).

The summary accounts are in three parts.

1. A summary of the way in which the budget for the year was utilised, both in subjective terms (pay, premises, etc.) and objective (reducing crime, investigating crime, etc.). This section reveals a planned underspend of £2.515 million (1.5 per cent) on the year, in preparation for an anticipated reduction in funding in following years.
2. A summary of the ways in which the budget was funded, including both Government grants and local Council Tax precept.
3. A Balance Sheet showing the state of health of the Authority's finances at the year end. The future liability in respect of pension entitlements is excluded from these summary accounts as it distorts the real state of the Authority's finances at the year end. The figure that has to be included in the full set is the total anticipated liability today, if all employees, regardless of age, retired on full pension immediately. That won't happen, and in the remaining period of service, further contributions will be made to the fund.

The Balance Sheet, as adjusted for this figure, reveals that the Authority had net assets of some £40 million at 31 March 2010.