

LEICESTERSHIRE POLICE AUTHORITY

PAPER MARKED

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Meeting **POLICE AUTHORITY**

Date **TUESDAY 25 JANUARY 2011 – 1.00 P.M.**

Report of **TREASURER / CHIEF CONSTABLE**

Subject **2009/10 ANNUAL AUDIT LETTER - DRAFT**

Summary

1. The report presents the draft 2009/10 Annual Audit Letter produced for the Authority by PriceWaterhouseCoopers LLP. A copy is attached as an Appendix to this report.

Recommendation

2. The Authority is recommended to:
 - (i) consider and accept the Annual Audit Letter;
 - (ii) approve, following any amendments, the placing of the Letter on the Police Authority website.

Commentary

3. The Annual Audit Letter is a summary of the results from the 2009/10 audit. This includes the audit of the 2009/10 final accounts, an appraisal of the Authority's financial standing and a conclusion on the Use of Resources.
4. The Letter also refers to matters for future accounting periods, and this year it highlights the transition to International Financial Reporting Standards (IFRS) and the requirement for Clarity International Standards on Auditing (UK & Ireland).
5. A representative of PriceWaterhouseCoopers will introduce the Letter. It should be noted that reports of this nature would normally be presented to the Audit and Risk Committee, but due to changed meeting dates this has not been possible.

Conclusions

6. The 2009/10 accounts have been fully audited and we received an unqualified audit report which was issued on 23 September 2010. The Letter outlines the key findings from the audit.
7. In terms of Financial Standing, the Letter acknowledges that the Authority has already taken some positive steps to respond to the challenge of a tough financial landscape.

8. The Letter highlights key issues on the Use of Resources; however the Authority was issued with an unqualified conclusion on this on 23 September 2010. Areas for Development will be picked up in the planning work for the 2010/11 audit.

Implications

Financial: none. Legal: none. Diversity: none. Risk Management: none.

Background Papers

2009/10 Report to those charged with governance (taken to the 2 September 2010 Audit Committee)

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